Avenue Supermarts Limited Plot No. B-72 & B-72A, Wagle Industrial Estate. Thane (West), Maharashtra, India - 400 604 Tel.: 91 22 33400500 • Fax: 91 22 33400599 • e-mail: info@dmartindia.com • Website: www.dmartindia.com

May 31, 2023

BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001

BSE Scrip Code: 540376

The National Stock Exchange of India Limited Corporate Communications Department "Exchange Plaza", 5th Floor, Bandra – Kurla Complex, Bandra (East), Mumbai – 400 051

NSE Scrip Symbol: DMART

Sub: <u>Allotment of equity shares under the Avenue Supermarts Limited Employee Stock Option</u> <u>Scheme, 2016</u>

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Employee Stock Option (ESOP) Committee of the Company vide Circular Resolution dated May 31, 2023 has approved allotment of 4,90,116 equity shares of Rs. 10/each at an exercise price of Rs. 299/- per equity share to eligible employees pursuant to exercise of options under Employee Stock Option Scheme, 2016 of the Company.

Consequently, the paid up share capital of the company stands increased to Rs. 6,503,737,030/divided into 650,373,703 equity shares of Rs. 10/- each upon allotment.

Kindly take the above on record and oblige.

Thanking you,

Yours faithfully, For Avenue Supermarts Limited

Ashu Gupta Company Secretary & Compliance Officer